

# PENSIONS COMMITTEE

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Thursday, 23 July 2015 at 7.00 p.m.

Room MP702, 7th Floor, Town Hall, Mulberry Place, 5 Clove Crescent,  
London E14 2BG

**This meeting is open to the public to attend.**

**Members:**

Chair: Councillor Andrew Cregan

Vice Chair: TBA

Councillor Clare Harrisson, Councillor Abdul Mukit MBE, Councillor Candida Ronald,  
Councillor Suluk Ahmed, Councillor Harun Miah and Councillor Mohammed Mufti Miah

John Gray (Non-Voting Member (Admitted Body)) and Frank West (Non-voting Member  
Representing Trade Unions)

**Deputies:**

Councillor Abdul Asad, Councillor Shafiqul Haque, Councillor John Pierce, Councillor  
Rajib Ahmed and Councillor Rachel Blake

[The quorum for this body is 3 voting Members].

**Contact for further enquiries:**

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**1. APPOINTMENT OF VICE-CHAIR**

**APOLOGIES FOR ABSENCE**

**2. DECLARATIONS OF DISCLOSABLE PECUNIARY INTEREST** **1 - 4**

To note any declarations of interest made by Members, including those restricting Members from voting on the questions detailed in Section 106 of the Local Government Finance Act, 1992. See attached note from the Monitoring Officer.

**3. MINUTES OF THE PREVIOUS MEETING(S)** **5 - 10**

To confirm as a correct record the minutes of the meeting of the Committee held on 24 February 2015.

**4. PETITIONS**

To receive any petitions relating to matters for which the Committee is responsible.

**5. REPORTS FOR CONSIDERATION**

**5.1 Pensions Committee Terms of Reference, Membership, Quorum and Dates of Meetings** **11 - 16**

To consider the Terms of Reference, Membership and Quorum of the Pensions Committee for the Municipal Year 2015/16.

**5.2 Confirmation of Trade Unions and Admitted Bodies Representatives of the Pensions Committee 2015-16** **17 - 20**

To note the continued nomination of the Admitted Bodies and Union Representatives as co-optees of the Pensions Committee.

**5.3 WM Annual Review of the Pension Fund Performance 2014/15**

To receive a presentation from WM Performance Services.

#### **5 .4 Market and Economic Update**

To receive a verbal update from Mr Haines, professional investment advisor for the Pension Fund.

#### **5 .5 Investment in London LGPS Collective Investment Vehicle (CIV) 21 - 26**

To inform the Committee on the progress of setting up the London Collective Investment Vehicle (CIV), and the work that is currently underway.

#### **5 .6 Pension Fund Investment Performance Review for Quarter End 31 March 2015 27 - 222**

To inform Members of the performance of the Fund and its investment managers for the quarter ending 31 March 2015.

#### **5 .7 Pensions Board Update July 2015 223 - 228**

To inform Members of progress on the establishment of the new Pensions Board under the Public Service Pensions Act 2013

#### **5 .8 LGPS Governance Training 229 - 238**

To receive a presentation from Ms Tobun Investment & Treasury Manager.

#### **5 .9 Pension Fund Business Plan and Budget for 2015/16 239 - 250**

To consider the report which outlines the Work Plan for the Council's statutory function as the administering authority of the London Borough of Tower Hamlets Pension Fund.

#### **5 .10 2014/15 Local Government Pension Fund Annual Report 251 - 256**

To consider the draft Annual Pension Fund Report and Statement of Accounts.

### **6. ANY OTHER BUSINESS CONSIDERED TO BE URGENT**

#### **Next Meeting of the Committee:**

Thursday, 17 September 2015 at 7.00 p.m. to be held in Room MP702, 7th Floor, Town Hall, Mulberry Place, 5 Clove Crescent, London E14 2BG

